

# PRODUCT DISCLOSURE SHEET



LONPAC INSURANCE BHD (307414-T)

(Please read this Product Disclosure Sheet before you decide to take out the **Public Liability** policy. Be sure to also read the general terms and conditions.)

Public Liability Policy  
(Liability Insurance)

1 January 2010

## 1. What is this product about?

This policy indemnifies you against your legal liabilities to third parties in connection with your business and the costs of litigation in respect of a claim against you.

## 2. What are the covers / benefits provided?

This policy covers:

- Your legal liability to pay for compensation in respect of bodily injury to any person or loss of or damage to property as a result of an accident happening or caused in connection with your business.
- Costs and expenses of litigation recovered by any claimant against you or incurred with our written consent in respect of a claim against you for compensation.

Duration of cover is for one year. You need to renew your cover annually.

## 3. How much premium do I have to pay?

The premium you have to pay may vary depending on our underwriting requirements.

The estimated gross premium which is including agent's commission but excluding service tax and stamp duty for a standard cover is RM100.

## 4. What are the fees and charges that I have to pay?

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|--|---|
| <ul style="list-style-type: none"><li>• Service tax (for business entity)</li><li>• Stamp duty</li></ul> | <ul style="list-style-type: none"><li>• 5%</li><li>• RM10</li></ul> |
|--|---|

## 5. What are some of the key terms and conditions that I should be aware of?

- **Duty of disclosure** - You must disclose all material facts which you know or ought to know. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract.
- **Premium warranty** - Premium must be paid within 60 days from the inception date of the cover. Otherwise, the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the 60 days.
- **Jurisdiction** - We would not be liable to pay for:
  - a) Compensation for damages in respect of judgement not delivered or obtained from a court of competent jurisdiction within Malaysia, Singapore and Brunei.
  - b) Costs and expenses of litigation recovered by any claimant from you which are not incurred and recovered in Malaysia, Singapore and Brunei.
- **Claims** - If an incident occurs which a claim may arise, you must immediately notify us in writing.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

## 6. What are the major exclusions under this policy?

This policy does not cover the following:

- Fines, penalties, punitive damages awarded by a court of law
- Gradual environmental impairment
- Damage to data or software
- War and terrorism
- Asbestosis

*Note:*

*This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

## 7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

## 9. Where can I get further information?

If you have any enquiries, please contact us at:

**Customer Service Department  
Lonpac Insurance Bhd  
LG Floor, Bangunan Public Bank  
6 Jalan Sultan Sulaiman  
50000 Kuala Lumpur  
Tel : 03 2262 8688  
Fax : 03 2715 1332  
E-mail : customerservice@lonpac.com**

**Authorised agent:**

## 10. Other types of Public Liability cover available

None

### **IMPORTANT NOTE:**

**YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

This Product Disclosure Sheet is for general information only and is valid as at 01.01.2010.