



9<sup>th</sup> Floor, Bangunan AMBD, No.1, Jalan Lumut, 50400 Kuala Lumpur, Malaysia. GPO Box 10956, 50730 Kuala Lumpur  
Tel: (603) 4043 2100 Fax: (603) 4043 8680

**AmAssurance Berhad**

**POLICY LOAN AGREEMENT**

**WITH ASSIGNMENT OF POLICY AND AGREEMENT AS TO INTEREST**

LIFE POLICY NUMBER ..... AMOUNT OF THIS CHEQUE .....

ASSURED ..... AMOUNT OF THIS LOAN .....

**IN CONSIDERATION OF THE LOAN**

of Malaysian Ringgit.....by  
**AmAssurance Berhad** (the Company) the receipt of which is hereby acknowledged.

The undersigned hereby pledge(s) and assign(s) to the Company (as sole security for this loan) the above designated policy and all right, title and interest therein, together with all money that may become payable thereunder, and warrant(s) the validity and sufficiency of the pledge and assignment.

**AND THE UNDERSIGNED HEREBY AGREE(S) AS FOLLOWS:-**

The loan shall bear interest at the rate of 8% per annum, payable on the anniversary of the said policy in each year until the loan is repaid, and if interest on the loan is not paid when due it shall be added to the existing loan and shall bear interest at the same rate and on the same conditions. Payments of interest on account of principal loan shall be made only at the office of the Company and only in exchange for the Company's Official Receipt therefore signed by the person authorised.

This loan shall be added to any existing indebtedness to the Company. If required by the Company, any unpaid premiums due before the next policy anniversary shall be paid out of this loan. Any additional indebtedness to the Company incurred under the provisions of said policy or this Agreement shall become part of the loan.

If and when total indebtedness on said policy, equals or exceeds the amount of the Cash Surrender Value thereof at such time, then the policy shall forthwith terminate and become void at the time and upon the conditions provided in said policy for such contingency. If the policy contains no provision for avoidance when the loan shall equal or exceed the Cash Surrender Value then the policy shall terminate and become void after 31 days notice to that effect.

Any notice in connection with this loan addressed and mailed to the last known post office address of the assured and of any assignee of record with Company shall be deemed to have been duly given.

Said Company, has by virtue of said loan, a first lien upon said policy and total indebtedness of the loan, shall be first charged upon the said policy.

Executed this ..... day of ..... 20 .....

.....  
Signature of Witness

Name:.....

I/C No. ....

I/We .....the Trustee(s)/Assignee consent to .....

to apply for a Policy Loan on the above policy.

.....  
Signature of Policy Owner

Name:.....

Identity Card No. ....

(Name of Policy Owner)

.....  
Signature of Trustee(s) / Assignee (if any)  
Identity Card No. ( )